



## **Basement Structures Ltd: Specialist Insurance for Basement Contractors**

PMJ Risk Solutions have had the pleasure of placing the Contractors Insurance for Basement Structures Ltd since 2020. In this timeframe they have worked alongside Darren Wilks, the MD of Basement Structures Ltd, to maintain a specialist Insurance policy including full cover for basement development. The policy incorporates Public Liability, Employers Liability and Contractors All Risk sections and extends to cover both new build basements and works under existing structures (Retrofit basements). The relationship between client and broker has maintained as the client is open about the risks of basement development and takes the responsible choice to purchase the correct covers.

## **Where does the Insurance for Basement Structures differentiate from a standard Contractors Policy?**

The Main differentiator is the absolute transparency on what the policy covers are and what information has been given to the insurers about What type of Contracts Basement Structures Engage in. Many contractors will take on a basement development with incorrect insurance with the following exclusions/policy restrictions:

- Complete Basement Exclusion
- Depth work restricted to 2m
- Exclusion of works covered under existing structures
- Underpinning and Piling Exclusions

Basement Structures carry a full contractors combined insurance policy with Aviva which incorporates cover for all of the above. With every new contract Basement Structures take the time to talk through the development with PMJ and together both parties make sure the Insurance gives the appropriate cover.